



# UNDERGRADUATE STUDENT SCHOLARSHIPS

**“Never has the higher education marketplace been more competitive. Students with exceptional potential are in high demand on all college campuses, and the UI has held its own in being the destination of choice for many of those students. But we aspire to do more than maintain the status quo—we want to move the UI forward by providing both access and reward to the very best students in Iowa and across the country. Private gift support of UI scholarship programs is crucial to the success of the University and its students.”**

Michael Barron,  
Assistant Provost,  
Enrollment Services,  
Office of Admissions

At The University of Iowa, our most important task is preparing students to serve, lead, and succeed in an increasingly complex and interconnected world. That task begins by bringing the best and most deserving students to the UI by offering the financial assistance they need to succeed through both merit and need-based aid.

Privately funded scholarships are critically important, not only to the University, but for preparing a new generation of leaders to guide our nation’s future. Consider these compelling facts:

- More than 80 percent of UI undergraduates receive some form of financial aid.
- UI tuition is increasing dramatically—for instance, undergraduate resident tuition was almost 64 percent higher in the fall of 2006 than in the fall of 2001.
- The average indebtedness of a graduating senior today is close to \$20,000.
- In a recent survey of top high school students who were recruited by but did not enroll at the UI, the primary factor cited for choosing to go elsewhere was the perception of a lack of financial assistance available for top scholars at the UI.
- Annually, the University attracts more than 500 scholars from across the country who qualify for Presidential Scholarships. However, the UI awards to entering students only 20 new Presidential Scholarships (our most prestigious merit award) and 350 new Old Gold Scholarships each year.



**“My parents taught our family that you don’t have to be the biggest giver, but you should make a significant contribution to society in whatever way you’re able. When it came to giving back to the UI, Joann and I understood that there’s more need for scholarships than anything else. We’re proud to have an influence on the University by helping to bring outstanding students to study there.”**

James C. “Jim” Hanson (1958 B.S.C.)  
and Joann S. Hanson (1956 B.A.)  
Moline, Illinois  
James C. and Joann S.  
Hanson Scholarships

Clearly, there is an urgent need for enhanced assistance for deserving students who wish to pursue their dreams at The University of Iowa. Changes in both federal and state priorities in support of student financial aid place a larger burden on students and families to meet college costs. To answer the call, the UI and The University of Iowa Foundation are working to secure private gift support for both merit and need-based scholarships:

- **Flexible scholarship gifts: Giving the UI the power to adapt to emerging needs** A key priority for the UI is the establishment of flexible endowed scholarship funds that can be directed to different types of merit or need-based awards, depending on the University’s most pressing needs as they change over time. The University must have the ability to respond to an environment that is affected both by competition from other universities and by frequently shifting federal and state funding decisions. The University will use these resources to ensure access to those in financial need, enhance the diversity of our student population, and reward academic excellence.
- **Merit scholarships: Rewarding outstanding academic achievement** Merit scholarships help distinguish The University of Iowa as a top-tier institution, enabling us to recruit and retain the true “cream of the crop” among entering students nationwide. Top colleges and universities all across the country recruit these students very aggressively with increasingly generous packages of financial aid. Without private gift resources, the UI simply cannot compete. Merit scholarships at the UI include:



**“My Presidential Scholarship made it possible for me to attend Iowa. The Hansons—and others who contribute so generously to help students—have essentially given me my future.”**

Suzanne Droste  
Cedar Falls, Iowa  
Class of 2009  
Recipient, the James C. and Joann S. Hanson Presidential Scholarship

**Presidential Scholarship**

The University’s most prestigious scholarship is awarded competitively to select entering first-year students in the top 5 percent of their high school class with an ACT composite score of 30 or above. Presidential Scholarships are renewable for up to four years. A gift commitment of \$250,000 or more can establish a named, endowed Presidential Scholarship.

**Old Gold Scholarship**

Awarded to 350 outstanding students in the Presidential Scholarship competition. Like the Presidential Scholarship, Old Gold Scholarships are renewable for up to four years of undergraduate enrollment. A gift commitment of \$100,000 or more can establish a named, endowed Old Gold Scholarship.

**Advantage Iowa Award**

For first-year students who are U.S. citizens or permanent residents and whose enrollment will contribute to a diverse UI learning environment. Selection criteria include first-generation status (the student’s parents have not graduated from college), race/ethnic background, academic achievement, and socioeconomic factors. Eligible students are considered automatically upon admission. A gift commitment of \$100,000 or more can establish a named, endowed Advantage Iowa Award.

- **Need-based scholarships: Ensuring access to the UI**

Need-based scholarships not only help make a UI education available to deserving students who might not otherwise be able to afford it, but these scholarships enable the University to meet one of its key responsibilities—remaining accessible to qualified students from families of limited financial means, especially families in Iowa.

## HOW YOU CAN HELP

Many opportunities exist for creating endowed undergraduate scholarships, allowing you to make a significant difference in students' lives—today and far into the future.

**“In the face of rising education costs around the nation, The University of Iowa must remain accessible and affordable for promising students, especially those from Iowa. UI scholarship students are deeply grateful that private scholarship contributors believe in them enough to make such an extraordinary commitment to their education. Those gifts may be the best investment a person can make in his or her lifetime, because the potential returns for society are so great.”**

Mark S. Warner,  
Assistant Provost,  
Enrollment Services,  
Office of Student Financial Aid

Endowed scholarship funds, beginning with minimum gift commitments of \$50,000, are permanent resources that ensure a stable source of support for immediate and future needs. Not only do endowed scholarships benefit many generations of Iowa students, they can also perpetuate your name—or the name of someone whom you wish to honor or remember—as a loyal and generous friend of UI students.

UI Foundation staff members are eager to help you decide what type of scholarship gift fits your interests. You may want to create a merit or a need-based scholarship, or establish a combination award that can be given to undergraduate students who display both high academic achievement and financial need. In coordination with your financial advisor or attorney, UI Foundation staff can assist you in determining the method of giving that is appropriate for your personal goals.

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For more information about specific scholarships and how you can create a scholarship at The University of Iowa, please contact:

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