

**UNIVERSITY OF IOWA FOUNDATION INVESTMENT PERFORMANCE INFORMATION**

	<b>QUARTER END 6/30/2001</b>	<b>QUARTER END 9/30/2001</b>	<b>QUARTER END 12/31/2001</b>	<b>QUARTER END 3/31/2002</b>	<b>FOUR- QUARTER RETURN</b>
<b>LONG-TERM INVESTMENT POOL</b>	5.20%	(6.30%)	8.80%	0.60%	7.80%
<b>INTERMEDIATE-TERM INVESTMENT POOL</b>	0.10%	5.60%	0.10%	0.70%	6.70%
<b>SHORT-MATURITY INVESTMENT POOL</b>	1.40%	3.30%	0.10%	1.00%	5.90%

**University of Iowa Foundation's Average Annual Compound Returns as of 3/31/2002**

Three-Year	6.80%
Five-Year	9.00%
Ten-Year	11.30%

**Major Indices**

	<b>QTR</b>	<b>FYTD</b>	<b>1 YEAR</b>	<b>3 YEAR</b>	<b>5 YEAR</b>	<b>10 YEAR</b>
S&P 500	0.3%	-5.3%	0.2%	-2.5%	10.2%	13.3%
NASDAQ	-5.4%	-14.6%	0.3%	-9.2%	8.8%	12.5%
Russell 2000 Index	4.0%	-0.3%	14.0%	9.8%	9.5%	11.1%
Dow Jones Industrial	4.3%	0.4%	7.2%	3.7%	11.4%	14.8%
Lehman Brothers						
Agregate Bond Index	0.1%	4.8%	5.3%	6.5%	7.6%	7.4%

**NOTES:**

- 1 These returns are net of investment fees, but shown prior to other administrative expenses. The amount of your spendable earnings for the Long-Term Pool has been calculated by taking one quarter of 5% times the moving market value average of the last 12 quarters. For the Intermediate and Short-Maturity Pools, you have received the actual interest income generated.
- 2 Large cap stocks ended the first quarter essentially unchanged. Small cap stocks outperformed large cap stocks for the seventh time in the last nine quarters. Growth stocks lagged value stocks considerably during both the trailing quarter and twelve months. The domestic bond market returns were flat in the first quarter.