

State University of Iowa Foundation
Summary of Investment Performance
 Report for Periods Ending June 30, 2006

	Quarter	1 Year	3 Year	5 Year	10 Year
LONG-TERM INVESTMENT POOL	-2.9%	7.4%	10.9%	6.0%	7.8%
INTERMEDIATE-TERM INVESTMENT POOL	-0.3%	-0.8%	2.8%	5.7%	6.5%
SHORT-MATURITY INVESTMENT POOL	0.4%	1.2%	1.5%	3.6%	-

Notes:

These returns are net of investment fees, but shown prior to other administrative expenses. The amount of your spendable earnings for the Long-Term Pool has been calculated by taking one quarter of 5% times the moving market value average of the last 12 quarters. For the Intermediate and Short-Maturity Pools, you have received the actual interest income generated.

U.S. stocks rose in April, fell sharply in May and were flat in June, leaving the S&P 500 index with a loss of 1.4% for the quarter ending June 30, 2006. Large cap stocks significantly outperformed small cap by 3.6% points this quarter, while value outperformed growth across all market capitalization segments. The yield on the 10-year Treasury increased by nearly 0.3% points, as the Federal Open Market Committee increased the Fed Funds rate 0.25% twice during the second quarter; the Lehman Brothers Aggregate Bond Index fell 0.1%.