

State University of Iowa Foundation
Summary of Investment Performance
 Report for Periods Ending March 31, 2008

	Quarter	1 Year	3 Year	5 Year	10 Year
LONG-TERM INVESTMENT POOL	-6.1%	-2.3%	6.1%	10.6%	5.1%
INTERMEDIATE-TERM INVESTMENT POOL	3.3%	10.8%	6.5%	5.7%	6.3%
SHORT-MATURITY INVESTMENT POOL	1.4%	7.7%	5.0%	3.8%	5.2%

Notes:

In the March quarter, global equity markets declined sharply as the credit crisis expanded, as did evidence that the U.S. economy had fallen into recession. During the quarter, economic reports continued to deteriorate and many financial institutions announced additional large write-downs shaking confidence in the U.S. financial system. In response to these developments, the Federal Reserve continued to lower short term rates as well as expand access to capital in hopes of stabilizing the economy.

Although the equity markets declined during the quarter, the higher quality areas of the fixed income markets again earned very strong returns as the flight to quality continued to drive demand for those securities.